

Embassy of India

Mexico City

Press Release

Buyers – Sellers Meeting with Exporters from the Indian Plastic Industry

Mexico City, 06 November, 2023

The Embassy of India in Mexico City in association with the Plexconcl and the Trade & Commerce Council of India and Mexico (INDMEX) successfully organized a Buyers-Sellers Meet for connecting the exporters from the Indian plastic industry with Mexican importers. The objective of the meeting was twofold- strengthening the existing ties while forging new business partnerships.

2. Nine Indian plastic industries and around twenty Mexican plastic industries participated in the BSM. The Indian plastic industries are also taking part in the Plastimagen-2023 expo, one of the biggest expo of plastic industries in Mexico. In his introductory remarks, Ambassador Pankaj Sharma discussed the importance of leveraging the existing synergies between Mexico and India as well as the enormous potential in Indian plastic industry, which has been expanding incrementally in recent years, making it a US\$ 130 billion industry. In his closing remarks, he extended an invitation to Mexican businesses to participate in the Plexconnect Exhibition- 2024, which will take place in Mumbai from 07-09 June, 2024. Mr. Jose Miguel Echave, Director of Economic Diplomacy, Ministry of Foreign Affairs highlighted the strong & growing commercial ties between India and Mexico while Ms. Annick Stroobants Lopez, Partner Services and Foreign Trade Manager, Mexican Association of Plastic Industries (ANIPAC) gave a brief presentation on opportunities and challenges for plastic industries in Mexico.

3. Mr. Mitch Abundis, Director of Investment of the Ministry of Economy, State of Nuevo Leon gave a presentation on attractiveness for businesses & investment in state of Nuevo Leon. Mr. Anand Agarwal, the Country head of Indorama, one of the biggest plastic resin producers in Mexico, gave a brief overview about their operations and assured assistance for Indian plastic industries to promote their business in Mexico. The executive director of Plexconclil, Mr. Sribash Dashmohapatra, gave a brief introduction of the Indian plastic industries present at the BSM and a presentation on the Plexconnect Exhibition-2024. Indian plastic industries present for BSM included Hamilton, RS Pigments, Supreme Petrochemical, Family plastics and Thermoware, JP Group and Himadri.

4. The presentations were followed by the BSM and business networking event. The BSM received a positive feedback from both Indian and Mexican plastic industries with request to organize a similar bigger BSM in future with participation of other industries associated with the plastics such as electric wires, chemicals, automotives & spare parts, etc.





